



Rejection reasons for electronic transfers | April 2016 (Updated List)

The list of rejection reasons for electronic transfers used by TeX members has been updated by the TeX SLA & Operational Advisory Council to include 'Client Authorisation – Client has advised they do not wish to proceed'.

The list of rejections reasons are:

- Acq A/C number incorrect
- Acq A/C Name Incorrect
- Ceding A/C number incorrect
- Ceding A/C Name Incorrect
- Primary client NINO doesn't match
- Primary client DoB doesn't match
- Primary client Client forename incorrect
- Primary client Client surname incorrect
- Primary client ML verification info req
- Primary client postcode incorrect
- Primary client address doesn't match
- Additional client NINO doesn't match
- Additional client DoB doesn't match
- Additional client forename incorrect
- Additional client surname incorrect
- Additional client ML verification info req
- Additional client postcode incorrect
- Additional client address doesn't match
- Other Individual Investor Client Details are not valid for Account Id provided
- Other Corporate Investor Client Details are not valid for Account Id provided
- Product not supported through electronic messaging
- Number of account holders don't match our records
- Product type not found for this client
- Account not active
- Invalid ISA type
- Client deceased
- Ceding Provider information not recognised
- Ceding Identification [field] information not recognised
- Receiving Provider Information not recognised
- Receiving Identification [field] Information not recognised
- Designation doesn't match

- Asset cannot be re-registered
- Asset cannot be re-registered electronically
- Incorrect fund manager (e.g., for L&G IPS instead of L&G Unit Trust Managers)
- Client Authorisation – Client has advised they do not wish to proceed

If you would like to discuss this note or any other matter relating to TeX please contact us by emailing tex@tisa.uk.com.